

MACKENZIE GLOBAL RESOURCE FUND II

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	98.6
Equities	97.9
Purchased options*	0.7
Cash and cash equivalents	1.3
Other assets (liabilities)	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	49.1
United States	15.5
Brazil	6.0
Netherlands	5.5
France	5.2
Australia	3.8
Zambia	3.6
United Kingdom	2.5
South Africa	2.1
Tanzania	1.6
Other	1.4
Cash and cash equivalents	1.3
Burkina Faso	0.9
Ireland	0.8
Germany	0.6
Other assets (liabilities)	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Oil, gas and consumable fuels	45.9
Metals and mining	25.4
Chemicals	12.8
Paper and forest products	5.2
Energy equipment and services	3.6
Electric utilities	2.0
Cash and cash equivalents	1.3
Building products	1.1
Containers and packaging	0.8
Purchased options	0.7
Independent power and renewable electricity producers	0.5
Construction materials	0.4
Electrical equipment	0.3
Other assets (liabilities)	0.1
Trading companies and distributors	(0.1)

* Notional values represent 4.3% of NAV for purchased options.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Global Energy Opportunities Long/Short Fund Series R	10.0
Shell PLC	4.5
Brazil Potash Corp.	3.9
Total SA	3.8
First Quantum Minerals Ltd.	3.6
Tourmaline Oil Corp.	3.3
Buried Hill Energy (Cyprus) Public Co. Ltd.	3.2
ARC Resources Ltd.	3.0
Advantage Energy Ltd.	2.9
Gold Fields Ltd.	2.1
Interfor Corp.	2.1
Vale SA	1.9
West Fraser Timber Co. Ltd.	1.9
Nutrien Ltd.	1.8
Petróleo Brasileiro SA	1.8
Canadian Natural Resources Ltd.	1.8
Stelco Holdings Inc.	1.7
Secure Energy Services Inc.	1.7
Parkland Fuel Corp.	1.6
AngloGold Ashanti Ltd.	1.6
Parex Resources Inc.	1.5
BHP Group Ltd. ADR	1.4
The Williams Companies Inc.	1.4
Plains GP Holdings LP	1.3
Champion Iron Ltd.	1.3

Top long positions as a percentage of total net asset value	65.1
Total net asset value of the Fund	\$26.2 million

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.com.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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