

MACKENZIE BLUEWATER GLOBAL GROWTH BALANCED FUND

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	63.3
Bonds	32.9
Cash and cash equivalents	2.9
Other assets (liabilities)	0.8
Mutual funds	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	51.2
Canada	18.0
United Kingdom	5.3
France	4.4
Switzerland	3.8
Sweden	3.0
Cash and cash equivalents	2.9
Netherlands	2.4
Germany	1.9
Other	1.8
Mexico	1.4
Brazil	0.9
New Zealand	0.9
Other assets (liabilities)	0.8
Israel	0.7
Japan	0.4
Australia	0.2

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	20.6
Corporate bonds	15.8
Industrials	9.8
Health care	9.2
Foreign government bonds	8.9
Consumer staples	7.1
Financials	6.5
Materials	5.1
Provincial bonds	4.9
Consumer discretionary	4.4
Cash and cash equivalents	2.9
Federal bonds	2.7
Other assets (liabilities)	0.8
Communication services	0.6
Term loans	0.4
Other	0.2
Mutual funds	0.1

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Canadian Bond Fund Series R	17.9
Mackenzie Global Tactical Bond Fund Series R	17.8
Schneider Electric SE	2.6
Microsoft Corp.	2.4
Alcon Inc.	2.3
Aon PLC	2.3
Linde PLC [New York Stock Exchange]	2.3
Synopsys Inc.	2.2
ON Semiconductor Corp.	2.2
Roper Technologies Inc.	2.2
LVMH Moët Hennessy Louis Vuitton SE	2.1
Danaher Corp.	2.0
Accenture PLC	2.0
Amphenol Corp.	2.0
Thermo Fisher Scientific Inc.	1.9
Trane Technologies PLC	1.9
Keysight Technologies Inc.	1.9
Hexagon AB	1.8
Becton, Dickinson and Co.	1.7
Costco Wholesale Corp.	1.7
PepsiCo Inc.	1.6
Starbucks Corp.	1.6
L'Oréal SA	1.6
S&P Global Inc.	1.6
Sika AG	1.5

Top long positions as a percentage of total net asset value **81.1**

Total net asset value of the Fund **\$827.8 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.com.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments