

# MACKENZIE USD ULTRA SHORT DURATION INCOME FUND

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	96.8
Cash and cash equivalents	10.8
Equities	0.1
Other assets (liabilities)	(7.7)

REGIONAL ALLOCATION	% OF NAV
United States	72.9
Canada	16.2
Cash and cash equivalents	10.8
United Kingdom	4.1
Japan	3.7
Other assets (liabilities)	(7.7)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	89.0
Cash and cash equivalents	10.8
Foreign government bonds	7.6
Term loans	0.2
Financials	0.1
Other assets (liabilities)	(7.7)

### TOP 25 POSITIONS

% OF NAV

Issuer	% OF NAV
Cash and cash equivalents	10.8
United States Treasury 0.50% 04-15-2024 Inflation Indexed	4.5
Verizon Communications Inc. F/R 03-20-2026	3.1
Bank of America Corp. F/R 06-14-2024	3.0
John Deere Financial Inc. F/R 07-10-2023	3.0
Royal Bank of Canada 3.70% 10-05-2023	3.0
United States Treasury 1.38% 08-31-2023	3.0
The Bank of New York Mellon Corp. 0.50% 04-26-2024	2.9
Caterpillar Financial Services Corp. 0.65% 07-07-2023	2.8
Microsoft Corp. 3.63% 12-15-2023	2.8
JPMorgan Chase & Co. 3.88% 02-01-2024	2.8
Kellogg Co. 2.65% 12-01-2023	2.8
Walmart Inc. 3.30% 04-22-2024	2.8
The Goldman Sachs Group Inc. 1.22% 12-06-2023	2.7
HSBC Holdings PLC F/R 11-22-2024	2.7
Bank of Montreal 0.45% 12-08-2023	2.7
Hyundai Capital America 0.80% 01-08-2024	2.7
Metropolitan Life Global Funding 0.40% 01-07-2024	2.7
The Toronto-Dominion Bank 0.55% 03-04-2024	2.7
Toyota Motor Corp. 0.68% 03-25-2024	2.7
American Honda Finance Corp. 0.75% 08-09-2024	2.7
Morgan Stanley F/R 11-10-2023	2.5
International Business Machines Corp. 3.625% 02-12-2024	2.5
The Bank of New York Mellon Corp. 3.65% 02-04-2024	2.5
Apple Inc. 3.45% 05-06-2024	2.5

Top long positions as a percentage  
of total net asset value

78.9

Total net asset value of the Fund

US \$19.7 million

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
Investments