

MACKENZIE MONTHLY INCOME CONSERVATIVE PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

| EFFECTIVE PORTFOLIO ALLOCATION | % OF NAV |
|--------------------------------|----------|
| Bonds | 58.8 |
| <i>Bonds</i> | 53.8 |
| <i>Long bond futures</i> | 5.0 |
| Equities | 32.7 |
| <i>Equities</i> | 33.0 |
| <i>Purchased options</i> | 0.2 |
| <i>Written options</i> | (0.5) |
| Cash and cash equivalents | 4.0 |
| Commodities | 2.0 |
| Mutual funds | 1.4 |
| Other assets (liabilities) | 1.1 |

| EFFECTIVE REGIONAL ALLOCATION | % OF NAV |
|-------------------------------|----------|
| Canada | 44.3 |
| United States | 33.0 |
| Cash and cash equivalents | 4.0 |
| Other | 3.9 |
| Japan | 1.9 |
| Australia | 1.9 |
| United Kingdom | 1.9 |
| Israel | 1.4 |
| Germany | 1.3 |
| Switzerland | 1.3 |
| Other assets (liabilities) | 1.1 |
| Mexico | 0.9 |
| Brazil | 0.8 |
| Netherlands | 0.7 |
| Denmark | 0.6 |
| France | 0.6 |
| Singapore | 0.4 |

| EFFECTIVE SECTOR ALLOCATION | % OF NAV |
|-----------------------------|----------|
| Corporate bonds | 27.1 |
| Federal bonds | 13.4 |
| Foreign government bonds | 11.2 |
| Financials | 8.0 |
| Information technology | 5.7 |
| Provincial bonds | 5.4 |
| Other | 4.4 |
| Cash and cash equivalents | 4.0 |
| Industrials | 3.9 |
| Health care | 3.6 |
| Consumer discretionary | 2.6 |
| Consumer staples | 2.1 |
| Commodities | 2.0 |
| Materials | 1.9 |
| Communication services | 1.8 |
| Energy | 1.8 |
| Other assets (liabilities) | 1.1 |

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

| TOP 25 POSITIONS | % OF NAV |
|--|----------------------|
| Issuer/Underlying Fund | |
| Mackenzie Global Equity Income Fund Series R | 33.7 |
| Mackenzie Unconstrained Fixed Income Fund Series R | 28.9 |
| Mackenzie Canadian Bond Fund Series R | 21.3 |
| Mackenzie Sovereign Bond Fund Series R | 12.4 |
| Mackenzie Gold Bullion Fund Series R | 2.0 |
| Mackenzie Global Inflation-Linked Fund Series R | 1.8 |
| Cash and cash equivalents | – |
| Top long positions as a percentage of total net asset value | 100.1 |
| Total net asset value of the Fund | \$1.5 billion |

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.com.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments